

# VOLUNTARY LIFE INSURANCE WITH LONG-TERM CARE (LTC)



**How To Enroll:**  
Instruction on how to enroll and meet with a representative will be sent via email.

Nearly 70%  
of people turning  
age 65 will need  
some type of  
Long Term Care.<sup>1</sup>

\$93,075  
average annual cost  
for nursing home  
care in 2020.<sup>2</sup>

## Using Your Benefit

The LifeTime Benefit Term benefit plan protects your family with money that can be used any way they choose. It is most often used to pay for mortgage or rent, education for children and grand children, retirement, family debt, and final expenses. Cash benefits can also be paid directly to you for Long Term Care (LTC) expenses while you are living. This benefit works by providing you Term Life Insurance and a Long Term Care benefit.

## What is Long Term Care?

Long term care is the type of care received either at a nursing home or in an assisted living setting to assist with Activities of Daily Living (ADL's) due to an accident, illness or advancing age. Long term care insurance pays benefits when a physician certifies that you are unable to perform two of six ADL's for a period that is expected to last at least 90 days. ADL's are: bathing, dressing, toileting, transferring, continence, eating or (2) cognitive impairment. Insurance premiums are waived while this benefit is being paid.

## Term Life Insurance

- Life insurance premiums will never increase and are guaranteed to age 100. Thereafter no additional premium is due while the coverage can continue to age 121.
- Death Benefit is guaranteed 100% when it is needed most – during your working years when your family is relying on your income. While the policy is in force, the death benefit is 100% guaranteed for the longer of 25 years or age 70.
- Even after age 70, the full death benefit is designed to last through age 99 for non-tobacco user and age 95 for tobacco users.
- After 10 years, paid-up benefits begin to accrue. At any point thereafter, if you stop paying the premium, a reduced paid-up benefit is issued and can never lapse. This means that when you retire, you can stop paying the premium and have a death benefit for the rest of your life.
- Terminal illness – after your coverage has been enforced for two years, you can receive 50% of your death benefit, if you are diagnosed with a terminal illness.

# LONG-TERM CARE (LTC) Rates

Carrier	CHUBB Lifetime Benefit Term	CHUBB Lifetime Benefit Term
<b>Death Benefit</b>	\$75,000	\$50,000
<b>Max Policy Benefit</b>	\$150,000	\$100,000
<b>Monthly LTC</b>	\$3,000	\$2,000
<b>LTC Duration</b>	50 Months	50 Months
<b>25</b>	\$41	\$27
<b>35</b>	\$60	\$40
<b>45</b>	\$99	\$66
<b>55</b>	\$184	\$123
<b>65</b>	\$398	\$265
<b>25</b>	\$54	\$36
<b>35</b>	\$78	\$52
<b>45</b>	\$133	\$88
<b>55</b>	\$248	\$166
<b>65</b>	\$522	\$348